GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances – Water Resources Department – Motor Car Advance for purchase of Motor Car to Sri K.Venkata Rami Reddy, Section Officer - Sanction - Orders – Issued.

WATER RESOURCES (OP) DEPARTMENT

G.O.RT. NO.476 **Dated : 11.07.2016**

Read the following:-

1. G.O.Ms No. 175, Finance (A&L) Department, dated. 15.05.2010.
2. G.O.Ms. No. 112, Finance (A&L) Dept., dated. 10.05.2013.
3. G.O.Rt. No. 1556 Finance (HR-VI-A&L) Department, dated. 13.06.2016
4. From Sri K.Venkata Rami Reddy, Section Officer, application dt. 01.10.2015.

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ORDER:

Under Article 230 of A.P. Financial Code Volume I and as per the revised rules issued in G.O. Ms. No. 822, Finance and Planning Department, dated 22.12.1956, the Government hereby accord sanction for payment of an advance of Rs. 4,50,000/- (Rupees Four Lakhs fifty Thousand Only) to Sri Y. Pethuru, Section Officer, of this Department for purchase of Motor Car.

2. The advance sanctioned in para – 1 above are subject to the following conditions:

a) That he should purchase the Motor Car within one month from the date of drawl of advance falling which the full amount of advance drawn together with interest thereon should be refunded to the Government;

b) That is the actual price paid for the motor car is less than the advance drawn, the balance should be refunded to Government forthwith;

c) That he should execute mortgage bond in form No. 14 of A.P. Financial code Volume-I; and

d) That the motor car should be insured with effect form the date of purchase against loss or damage by the fire accident with in one month from the date of purchase of Motor Car failing which the full amount of Advance drawn together with interest thereon shall be refunded to the Government. He should purchase Motor Car which is fit for comprehensive insurance and no third party insurance is permitted. The advance shall be recovered in 100 monthly installments at the rate of Rs.4,500/-(Rupees Four Thousand and five Hundred Only) and interest @5.5% will be charged on the advance taken and the interest shall be recovered in 20 installments after the principle amount is recovered. The recovery shall be commenced from the salary of September 2016. The individual should submit the Government mortgage bond in Form No. 14 of A.P. Financial Code Volume-I as soon as the Motor Car is purchased and also report the date of drawl of advance and date of purchase of Motor Car. The date of insurance of Motor Car should also be reported in due course.

3. The Insurance Policy should be forwarded to the Pay and Accounts Office, Hyderabad for perusal together with letter No. 15 of A.P. Financial code Volume-I addressed to the Motor Insurance Company with which address the Motor Car is insured notifying the company that fact the Government are interested in the Policy Insurance.

4. The advance sanctioned in para-1 above shall be met from the funds allotted in the G.O. 3rd read above and debited to the Head of Account "MH 7610 Loans to Government servants, etc. – MH 202 Advance for purchase of Motor Conveyance – SH (04) Loans for Purchase of Motor Car -001 – Loans for purchase of Motor Cars".

5. Certified that the individual who is sanctioned Motor Car Advance is regular Government Employee of the Department and this is the first Motor Car Advance sanctioned to him and spouse of the individual is not a Government Servant.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.SOBHA KUMARI
DEPUTY SECRETARY TO GOVERNMENT

To
The individual concerned,
The Dy. P.A.O., Secretariat Branch,
The Irrigation & CAD (PW-OP-Claims) Department,
The A.G.A.P., Hyderabad,
SF/SC

//**FORWARDED :: BY ORDER**//

SECTION OFFICER